



Stepping Stones to Success Emergency Savings Program

- Do you have a goal of saving for emergencies?
- Could you afford to start saving \$55.50 per month for 6 months for emergencies?
- Is your household income below 125% of the Federal Poverty Level (see chart below)?

Household Size	Annual Income
1	\$15,175
2	\$20,575
3	\$25,975
4	\$31,375
5	\$36,775
6	\$42,175
For additional members add	\$5,400

- Are you ready to receive encouragement, financial coaching, ***AND A 2:1 SAVINGS MATCH?***
- ECKAN's new savings program may be for you. Check out the back of this flier for details on how to sign up.

**Starting in November 2018, Lyon County ECKAN is looking for 45 Lyon County residents to sign up for the Stepping Stones to Success Emergency Savings Program. Contact ECKAN to set your sign up appointment—
(620)-342-4607**

What do I need to do to be eligible at my sign up appointment?

- Provide 1 year proof of income showing your household meets the income guidelines (1040 tax form, SS award letters, pay stubs, proof of child support, etc.)
- Present the ECKAN Coordinator with your own budget that includes the following 3 sections:
 - monthly expenses
 - expected upcoming expenses (examples include: Christmas, Birthday celebrations, School Supplies, Vehicle Maintenance, Repairs, Tags, and Insurance, Moving Expenses, Rental Deposits, etc.)
 - emergency savings (\$55.50 per month)
- Provide proof that you have opened your savings account at Emporia State Federal Credit Union and have made your first deposit of \$55.50

What would it be like to participate?

After signing up, participants must schedule a monthly face-to-face appointment with ECKAN. Participants must have a goal of reaching \$333 emergency savings within 6 months. At each appointment participants will provide proof of their monthly deposit of \$55.50, receive financial coaching, and receive \$20 in Chamber Bucks gift certificates.

Month 1—Open account, deposit \$55.50, meet with ECKAN to sign up

Savings Account Balance: \$55.50

Month 2—Make monthly \$55.50 deposit and have monthly face-to-face appointment with ECKAN

Savings Account Balance: \$111

Month 3—Make monthly \$55.50 deposit and have monthly face-to-face appointment with ECKAN

Savings Account Balance: \$166.50

Month 4—Make monthly \$55.50 deposit and have monthly face-to-face appointment with ECKAN

Savings Account Balance: \$222

Month 5—Make monthly \$55.50 deposit and have monthly face-to-face appointment with ECKAN

Savings Account Balance: \$277.50

Month 6—Make 6th deposit of \$55.50 deposit and have monthly face-to-face appointment with ECKAN

Savings Account Balance: \$333

Once the participant reaches their goal of saving \$333 for emergencies, ECKAN will schedule a check presentation at Emporia State Federal Credit Union. At the check presentation the participant will receive a 2:1, \$667 match check, deposit it into their savings, and have a grand total of \$1,000 savings for emergencies.

Savings Account Balance: \$1,000!!!!!!!!!!!!!!!!!!!!!!!!!!!!